

Fiscal Impact
2nd Session of the 59th Legislature

Bill No.:	HB 3429
Version:	ENGR
Author:	Sen. Haste
Date:	03/26/2024

Fiscal Analysis

HB 3429 exempts rifle firearm ammunition from state sales tax when the ammunition is designed to be used in connection with hunting deer, and if the sales price is less than \$1,000 if the sale occurs during a certain time frame. Oklahoma Tax Commission estimates a \$305,000 decrease in state sales tax revenue.

FY'25 Impact: \$305,000.00

Full Year Impact: \$305,000.00

Prepared by: Senate Fiscal Staff